

such insurance during the existence of this mortgage. Said first parties agree to pay all taxes and assessments lawfully assessed on said premises before delinquent.

Now if said first parties shall pay or cause to be paid to second party her heirs or assigns, said sum of money in the above described note, mentioned together with the interest thereon according to the terms and tenor of said note and shall make and maintain such insurance and pay such taxes and assessments then these presents shall be wholly discharged and void; otherwise shall remain in full force and effect. If such insurance is not effected and maintained or if it may be levied and assessed lawfully against said premises and any part thereof or if any or all taxes and assessments which are not paid before delinquent then the mortgage may effect such insurance or pay such taxes and assessments and shall be allowed interest thereon at the rate of 8 per cent per annum until paid and this mortgage shall stand as security for all such payments, and if said sum or sums of money; or any part thereof, is not paid when due, or if such insurance is not effected or maintained or any taxes or assessments are not paid before delinquent the holder of said note and this mortgage may elect to declare the whole sum or sums and interest thereon due and payable at once and proceed to collect said debt including attorney fees and to foreclose this mortgage and shall become entitled to the possession of said premises.

Said first parties waive notice of election to declare the whole debt due as above stated and also the benefit of stay, valuation or appraisement laws.

In witness whereof, the said parties of the first part have hereunto set their hands the day and year first above written

W. L. Bowditch

Margaret Bowditch