

deliver the same to or upon the order of the Treasurer of the Gas Company and the receipt of the said Treasurer for the said bonds shall be a full and complete protection and discharge of the Trustee for its certification and delivery of the said bonds aforesaid. That no bond shall be issued or held valid or obligatory towards or entitled to the benefit and security hereinafter unless the same shall be authenticated by a certificate endorsed thereon by the Trustee that it is one of the bonds herein described and received by the Trustee. All of the bonds so received hereunder shall be as good as the property, rights, privileges and franchises herein described and referred to and upon all of the stock and bonds hereby accepted and transferred to the Trustee, and upon all of the property, including stock bonds and corporate securities hereafter acquired by the Gas Company and which are to be transferred to the Trustee as herebefore provided and shall be equally secured under this mortgage or deed of trust without preference priority or distinction of one or another as to time payment or otherwise on account of the time of the actual receipt of said bond or any thing and without distinction as to the date of the maturity of said bond or of the payment thereon by the other.

Said bonds shall be signed by the President or Vice President of the Gas Company and be countersigned by its secretary acting at the time of issuance and the company shall have the facsimile signature of the Treasurer of the Company and the facsimile signature of the same for and effect as if in the proper handwriting of said Treasurer.

The aggregate of all the bonds at the time issued and authenticated by the Trustee for all purposes under this indenture shall not exceed the sum of Two Million Dollars.