be designated by resolution of its board of Directors such proxies or powers of attorney as may be necessary to enable the Gas Company or other person or persons so designated to vote upon all shares of stock of other corporations or associations that shall have been transferred to the Treasurer hereunder at all meetings whether general or special of the shareholders, of any such corporations or associations to the same extent and to the same effect as though such shares were absolutely owned by the Gas Company and were not subject to this indenture.

(10) In case of default shall have been made by the Gas Company as hereinafter provided during the continuance of such default, in addition to other remedies hereinafter provided the Trustee may revoke any such proxies or powers of attorney and in its discretion may vote upon such shares of the Capital stock of other corporations and associations but after any such default shall have been made good or shall have been waived the right of the Gas Company to vote upon such shares and the obligations of the Trustee to execute such proxies and powers of attorney shall revive and continue as though no such default had taken place.

In case default shall have been made by the Gas company as hereinafter provided and upon the revocation of the proxies or powers of attorney hereinbefore provided for the Trustee may vote in such manner as to it shall seem best to serve the interests of the bondholders, but a majority of the bondholders shall have the right to subject to the limitation hereinafter contained to direct the Trustee in writing how it shall vote and the Trustee shall exercise such voting power as so directed.

Nevertheless such voting power shall not in any case or at any time be conferred or used or exercised by Gas Company or in case of its default by the Trustee for the purpose of authorizing the creation of any secured indebtedness of any corporation or association all the capital stock