

money, stamp or in case (2) default shall be made in the due and punctual payment of the principal on any bond hereby secured or in case (3) default shall be made in the due observance or performance of any other covenant or condition herein provided required to be kept or performed by the Gas Company and such last mentioned default shall constitute for a period of six months after written notice thereof to the Gas Company from the Trustee or from the holders of twenty-five percent in amount of the bonds hereby secured, then in every such case the Trustee may by instrument in writing declare the Gas Company in default hereunder and may also personally, or by attorney and in its discretion (1) sell to the highest bidder all any singular the shares of capital stock bonds, and other property held by the Trustee under this indenture and all rights titles interest claim and demand therein, and the right of redemption thereby in one lot or any subdivided or unseparated lots such as the Trustee shall deem best which said sale or sales shall be made at public auction at such place in Oklahoma City Oklahoma or in the City of Oklahoma Territory, or at such other place or places and at such time or times and upon such terms as the Trustee may first briefly specifying in the notice of sale to be given as herein provided or as may be required by law or (2) may proceed to protect and enforce its rights and the rights of the bondholders under this indenture by a suit or suits in equity or at law whether for the specific performance of any covenant or agreement contained herein or in aid of the execution of any power herein granted or for any foreclosure hereunder or for the enforcement of any other appropriate legal or equitable remedy as the