REAL ESTATE MORTGAGE.
THIS INDENTURE, Made this fell day of Mary Lauther, A. D. 1909 by and between J. H. Pauther Suf Mary Lauther
of the County of Tulka, and State of Oklahoma, part and of the first part, and
WEINESSETH, That the said part and in consideration of the sum of the sum of the sum of the second part; Dollars, to the said part of the second part, the receipt whereof is hereby acknowledged, haze granted, bargained and sold, and by these presents do grant, bargain, sell, convey and confirm unto the said part of the second part and to the heirs and assigns, forever, all of the following described tract,
piece or parcel of land, lying and situate in the County of Jule and State of Oklahoma, to-wit: The west half (5) of the southwest quarter (9) of section faurteen (14) in Trup 17 Range that containing lighty (50) acres more by Cess,
TO HAVE AND TO HOLD THE SAME, with all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or in any wise appertaining, and all rights of homestead exemption unto the said part of the second part, and to hereby covenant and agree that at the delivery hereof. They lawful owner to the premises above granted and selzed of a good, indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same in the quiet and peaceable possession of said part of the second part.
heirs and assigns, forever, against the lawful claims of all persons whomsoever.
PROVIDED ALWAYS, and this instrument is made, executed and delivered upon the following conditions, to-wit: First: Said first part 4 justly indebted unto the said second part 4 in the principal sum of the said second part 4 in the p
able according to the tenor and effect of
Interest notes of even date herewith, and executed by the said first part, one, (the first) for
part at the Band principal and interest notes bear interest after maturity at the rate ofper cent per annum, and are made payable at the order of said second part at the Band of Band
THIRD: It is further expressly agreed by and between the parties hereunto that if any default be made in the payment of any part of either said principal or interest notes, when the same become due, or in case of default in the payment of any installment of taxes or assessments upon said premises, or upon said loan, or the premium for fire insurance as hereinafter provided, when the same become due, or in case of the breach of any covenant or condition herein contained, the whole of said principal sum named herein, and interest thereon, shall become immediately due and payable, and this mortgage may be foreclosed accordingly. And it is also agreed that in the event of any default in payment or breach of any covenant or condition herein the rents and profits of said premises are pledged to the part of the second part, or assigns, as additional collateral security and said part. Of the second part, or assigns, shall be entitled to possession of said premises, by preciver or otherwise. FOURTH: Said part of the reply agree. In the event action is brought to foreclose this mortgage. Will pay a reasonable attorney's fee
of
SIXTH: Said part con the first part hereby covenant and agreeto pay all taxes and assessments of whatever character on said land, and any taxes or assessments that shall be made upon said loan or upon the legal holder of said notes and mortgage on account of said loan, by the State of Oklahoma, or by the County or Town wherein said land is situated, when the same become due, and to keep the buildings upon the mortgaged premises insured in some reliable fire insurance company, approved by the partof the
gage is fully paid and said part of the first part assume—all responsibility of proof and care and expense of collecting such insurance if loss occurs. SEVENTH: It is further agreed by and between the parties horeto that should drilling be commenced upon said premises at any time for oil or gas, or mining operations be commenced upon said premises, whether by shaft-mining, stripping, or any other process for the purpose of removing from said land any coal, minerals, stone or other substances of any character whatsoever, such drilling or mining shall operate to make the debt which this mortgage secures payable upon demand, and second part—hereto shall
be entitled to demand and receive from the first part full payment of said mortgage debt at any time (said second part) may demand such payment; and in the event first part fall to pay said debt immediately upon such demand being made, then the second part shall be entitled to enforce the payment of such debt by action to forcelose this mortgage the same as if first part had defaulted in the performance of all the other provisions hereof resting upon to do.
such debt by action to foreglose this mortgage the same as if first part. had defaulted in the performance of all the other provisions hereof resting upon to do. And the said part of the first part, for the said consideration do hereby expressly waive appraisement of said real estate, and all benefit of the homestead exemption and stay laws of the State of Oklahoma. The foregoing conditions being performed, this conveyance to be void; otherwise of full force and virtue.
IN TESTIMONY WHEREOF, the said part of the first part hereunto subscribe name and affix seal, on the day and year first above mentioned. (Seal.)
Francy Pauther, (Seal.)
State of Oklahoma, ss.
County of Tulsa. Before me,
and Mary Cauter full representation of the identical person who executed the within and
foregoing instrument, and acknowledged to me that the accounted the same as the free and voluntary act and deed, for the uses and purposes therein set forth.
WITNESS my hand and official seal the day and year last above written.
My commission expires. October 19 10 10 10 10 10 10 10 10 10 10 10 10 10
Of 1910. Ohnas Of State Notary Public.