

upon said goods and chattels, in form to be approved by said Merchants' Livery Company, or such other statement, affidavit, instrument or assurance as may be said Merchants' Livery Company be deemed proper or necessary to continue, create, perfect or effect the lien upon said goods and chattels in its favor, which is hereby intended to be created and effected, or as near lien similar thereto, until the payment hereby secured shall have been fully paid and discharged; and shall, whenever so requested, furnish to said Merchants' Livery Company a return of said goods and chattels.

It is also provided that it shall be lawful for said mortgagee to retain possession of said goods and chattels at its place of business as aforesaid, in the City of London County and City of London, and that said mortgagee shall not remove nor permit these removals therefrom without the written consent of the mortgagee, under penalty of forfeiture of all rights and title therein and damages; and the said mortgagee, at its own expense, may keep and maintain, use and goods and chattels until it shall make default in payment of said interest or sum of money above specified, either as to principal or interest, at the time or times and in the manner hereinbefore specified. And the said mortgagee hereby agrees and covenants that in case default shall be made in the payment of any of the notes aforesaid, or any part thereof, or the interest thereon, or any part thereof, on the day or days respectively, on which the same shall become due, or if the said mortgagee shall fail, neglect or refuse to keep said goods and chattels insured, as herein provided, or to keep said goods and chattels in good condition and repair, or shall make default in any of the provisions of this mortgage, or if the said mortgagee, its successors or assigns shall fail to take measure or manage, or fear diminution, removal or waste of said property, or if the mortgagee shall sell, assign, mortgage or in any way encumber said property, or attempt to sell, assign, mortgage or in any way encumber said property, or any part thereof, or any interest therein, or unduly or fail with the possession of the same, either directly or indirectly; or if any writ of any court, or any distress warrant shall be levied on said goods and chattels, or any part thereof, then, and in any or either of the aforesaid events, all of said notes and sum or sums of money owing thereon, both principal and interest, shall, at the option of said mortgagee, its successors or assigns, without notice of said option to any person, become at once due and payable, and the said mortgagee, its successors or assigns, shall thereupon have the right to take immediate possession of said property, or any part thereof, and for that purpose may pursue the same inasmuch as it may be found, and may enter any of the premises of said mortgagee, with or without force or process of law whatever and goods and chattels may be, or may be disposed of by it, and receive for the same, and if found, take possession and remove,