

In foreign countries, I may have one office, or more than one office & keep the books of the company outside the Canadian Territory, except as may be otherwise provided by law. I may hold purchase mortgage & convey real & personal property either in or out of the Canadian Territory.

Without any particular limiting any of the objects & powers of the Corporation, it is hereby expressly declared & provided that the Corporation shall have power to issue bonds & other obligations in payment for property purchased or acquired by it or for any other objects in or about its business to mortgage or pledge any stock, bonds or other obligations or any property which may be, acquired by it to secure any bonds or other obligations by it issued or incurred, to guarantee any dividends, bonds, or contracts or other obligations to make & perform contracts of any kind and description, in carrying on its business or for the purpose of attaining or furthering any of its objects, to do any & all other acts & things & to exercise any and all other powers which a partnership or natural person could do & exercise & which now & hereafter may be authorized by law.

Second, Its capital stock is One Hundred Thousand

(\$100,000) Dollars, divided into shares of (\$25.00) each

Third, Sixteen Hundred (\$600.00) Dollars paid

capital stock have been actually paid in by the subscribers hereto.

Fourth, The names of the stockholders & the number of shares owned by them respectively, is, as follows

Names	No. of Shares
J. I. Kingsbury	24
W. E. Kingsbury	20
B. F. Rice	20

Sw Testimony Whereof: I do say W. E. Kingsbury President of said Corporation B. F. Rice J. I. Kingsbury a majority of the Board of Directors of said Corporation have hereunto set their hands on this the 29th day of July, 1906.

W. E. Kingsbury, President

J. I. Kingsbury
B. F. Rice