

Second: Its Capital Stock is Two million five hundred thousand dollars (\$2,500,000) consisting of one hundred thousand shares of twenty-five Dollars (\$25) each of which One million dollars (\$1,000,000) or forty thousand shares, is preferred stock & One million five hundred thousand dollars (\$1,500,000) or sixty thousand shares, is common stock.

Third: Five hundred & fifty dollars (\$550.00) of said Capital Stock has been actually paid in by the subscribers hereto, & the residue of said stock is to be issued, sold & disposed of as the Board of Directors may order & determine.

Fourth: The names of the stockholders & the number of shares subscribed for & owned by them respectively are as follows:

| Names | Number of Shares | |
|------------------|------------------|--------------|
| | Preferred Stock | Common Stock |
| D. L. Sleeper | one | one |
| Gray Erick | one | one |
| H. C. Ashby | one | one |
| C. C. Sigler | one | one |
| W. L. Dickey | one | one |
| George E. Payne | one | one |
| John O. Mitchell | one | one |
| W. W. Lefebvre | one | one |
| Beeks Erick | one | one |
| J. W. McLoud | one | one |
| Wm E. Hawley | one | one |

In Testimony Whereof, the said Beeks Erick President of said Corporation, & D. L. Sleeper, Gray Erick, H. C. Ashby, C. C. Sigler, W. L. Dickey, George E. Payne, John O. Mitchell, W. W. Lefebvre, Beeks Erick, J. W. McLoud, & Wm E. Hawley the Directors of said corporation have hereunto set their hands on this 30th day of April, 1907.

W. W. Lefebvre
George E. Payne
J. W. McLoud
D. L. Sleeper
H. C. Ashby

Beeks Erick President
C. C. Sigler
Beeks Erick
Gray Erick
John O. Mitchell
W. L. Dickey

Wm E. Hawley
Directors