5

The Total amount of capital Stock of said Corporation is Five Hundred Thousand ($500,000) Dollars divided into Twenty Thousand (20,000) shares of the par value of ($25) each. Of such capital stock Two Hundred Fifty Thousand ($250,000) Dollars divided into Ten Thousand (10,000) shares of Twenty-five ($25) Dollars each shall be preferred stock and Two Hundred fifty Thousand ($250,000) Dollars divided into Ten Thousand (10,000) shares of Twenty-five ($25) Dollars each shall be common stock.

From time to time the preferred stock and the common stock may be increased according to law and may be issued in such amounts and proportions as to preferred and common stock as shall be determined by the Board of Directors and as may be permitted by law.

The holders of the preferred stock shall be entitled to receive when and as declared from the surplus or net profits of the incorporation yearly dividends at the rate of ten per centum (10%) per annum and when such Ten per centum (10%) shall have been paid the holders of the common stock and of the preferred stock shall share and share alike in the surplus or net profits of this corporation the dividends on the preferred stock shall be cumulative and shall be payable before any dividends on the common stock shall be paid or set apart; so that if in any year dividends amounting to Ten per centum (10%) shall not have been paid thereon the deficiency shall be payable before any dividends shall be paid upon or set apart for the common stock.

Whenever all cumulative dividends on the preferred stock for all previous years shall have been declared and shall have become payable and the accrued dividends for the current year shall have been declared, and the Corporation shall have paid such cumulative dividends for previous years and such accrued dividends, or shall have set aside from its surplus or net profits a sum sufficient for the payment thereof the Board of Directors may declare a dividends on the common stock, payable then or thereafter out of any remaining surplus or net profits.

In the event of any liquidation or dissolution or winding up (whether voluntary or involuntary) of the corporation the holders of the preferred stock shall be entitled to