of the Corporation except as conferred by the statute or authorized by the Board of Directors, or by a resolution of the stockholders.

Subject always to by-laws made by the stockholders, the Board of Directors may make by-laws & from time to time may alter, amend or repeal any by-laws; but any by-laws made by the Board of Directors may be altered or repealed by the stockholders at any annual meeting or at any special meeting provided notice of such proposed alteration or repeal be included in the notice for such meeting.

This Corporation shall have full power & authority to sell, assign, transfer & convey or otherwise dispose of its property & franchises as an entirety or going concern or to consolidate its property & franchises with any other corporation either for cash or exchange for other property or securities, on such terms & conditions as the Board of Directors may deem proper & fair provided the same be ratified by an affirmative vote representing two-thirds (2/3) of its capital stock at a stockholders meeting held for such purpose in pursuance of the provisions of the By-laws.

The first meeting of the said incorporators for the purpose of organization shall be held in Tulsa in the Western District of the Indian Territory at the office of Lawrence & Connolly at eight o'clock P.M. on the 20th day of May A.D. 1907. The subscribers hereto waive notice of said meeting.

In Testimony Whereof, We have hereunto set our hands on this the 20th day of May A.D. 1907.

Frank Chesley
John M. Swanson
William B. Owen
James C. Holloman
Lewis B. Challen

Certificate.

Whereas, Frank Chesley, John M. Swanson, James C. Holloman, William B. Owen & Lewis B. Challen have associated themselves together as a body politic & corporate to be known as Great Western Oil & Gas Company &