

thereof, which shall not be less than — Dollars, or such less sum as the legal holder of the notes secured hereby may elect, and pay the same so insured, and will deliver and assign to said second party said insurance policy or policies, and all renewal certificates from time to time to said party of the second part, or his successors in Trust, who shall have full power ^{being in case of loss} to collect the same, and shall, if said party or assigns so request, apply the proceeds thereof or the amount so collected, in payment of the indebtedness hereby secured. And it is stipulated and agreed, that in case of default in any of the said payments of principal or interest as aforesaid, or in the event of a breach of any of the covenants or agreements herein, the whole of said principal sum hereby secured, and the interest to the time of sale, and all moneys advanced to that time, shall at the option of the legal holder of said indebtedness, or any part thereof, or the trustee herein named, or them acting, or either or any of them, at once become absolutely due and payable, without notice to the first party, and the said premises may be sold in like manner and with the same effect as though said indebtedness had fully matured by lapse of time in said obligation mentioned. It is agreed and stipulated, with the assent of all parties hereto, that this instrument shall not be cancelled, satisfied or released by any person without the assent in writing of the legal holder of said notes or notes, or the actual production of said note or bond by the party entering such satisfaction, and that any release or satisfaction made or executed otherwise than as above ~~provided~~ shall be null and void. It is further agreed that it shall not be necessary to record an assignment of this instrument, but this stipulation shall stand in lieu and in place of such recording. It is further agreed that the Recorder of Deeds shall certify of record to the production of the notes or notes secured hereby by the person entering satisfaction of the same. And, further, that in case of the death, absence from the territory in which the said land is situated, resignation or other inability or refusal to act, of the said second party, thereat shall be competent