outstanding bid for the purchase or cause to be bid for and purchased such property so sold for and on behalf of all the holders of said bonds secured by this instrument and then outstanding, in the proportion of the respective interest of such bondholders at a reasonable price, if but a portion of said property be sold, and if it all be sold, at a price not exceeding the whole amount of such bonds outstanding with interest thereon, together with the expense of such sale.

It is further provided authorized and agreed that in case of a sale as herein authorized by said Trustee, or its successor or successors in said Trust, or in case of any judicial sale being made of said premises and property hereby mortgaged, or any part thereof, in enforcement of the mortgage lien hereby created the purchaser or purchasers at such sale shall be intitled in making settlement for and in paying of the purchase money bidden at such sale to turn in or use as a part of such purchase money the bonds held by such purchaser or purchasers, reckoning such bonds, or the amount so turned in or used for that purpose or such sum as shall be payable out of the net proceeds of such sale to such purchaser or purchasers, as holder or holders of such bonds for his or their