

just share or proportion of such net proceeds of sale, due receipts and acknowledgments being thereupon given by the holders of such bonds for the amounts there realized thereon and the said bonds being (if the net proceeds of such sale shall be sufficient to extinguish the same) delivered up to the person or persons making the sale and entitled to receive payment of the purchase money, and in case of such net proceeds shall suffice only to make partial payments of such bonds, due endorsement shall be made upon such bonds to the amount so realized on account thereof.

Article IX

It is agreed and understood, that in case said Trustee shall be required to execute the power of entry, or the power of sale herein granted or either or both or to take appropriate proceedings in equity or at law to enforce the rights of the holders of the bonds under these presents by a written demand by such number of the bondholders as it is herein provided may make such demand said "Trustee" shall have the right to require such bondholders so making such written demand, upon indemnification satisfactory to the Trust Company against cost expenses