

of the funds then outstanding as attending and
 making or legally representing them, shall
 be competent to elect and "trustee" and the
 person or persons or corporation so elected
 shall immediately on such election and on
 his or their or its acceptance in writing of such
 Trust become vested with all the estate, both
 rights, powers and duties of said "trustee"
 as provided herein.

and in case of such election
 accepted, said "building company" hereby
 consents to make trusts and deliver
 such other or further instrument deeds
 indorse or assurance as may be necessary
 to make the person or persons or corpora-
 tion so elected or duly appointed by com-
 petent authority to execute the Trust hereby
 created and declared as fully and perfectly
 in all respects as if he or it could have
 executed the same if originally made a
 "trustee" by the terms of this instrument, and
 any trustee receiving shall immediately
 execute any and all deeds or conveyance
 necessary to make all such trusts, rights or
 interests in and to such property in
 such "trust" but upon the trusts and
 conditions herein expressed.

Article XIV

In the event of default and the taking