said and wheresoever situate and whether herein-before particularly described or not and which it may hereafter acquire.

To Have and To Hold all and singular the said premises estates and property now owned or possessed or to be hereafter acquired by the mortgagor company and all other premises property rights, interests revenues, tolls, incomes immunities, privileges and other things aforesaid now owned or hereafter to be acquired by the mortgagor to the "Trustee" as aforesaid and its successors and assigns forever.

In Trust nevertheless, for the equal pro rata use benefit and security of all and every person or corporation which shall become or be the owners or lawful holders of any of the said bonds hereby intended to be secured or any of the coupons pertaining ~~thereto~~ without preference priority or distinction as to the lien or otherwise of one bond over any other bond by reason of priority in the issue sale or negotiation thereof or otherwise, so that each and every bond issued as aforesaid shall have the same right lien and preference under and by virtue of this indenture and so that the principal and interest of every such such bond shall subject to the terms hereof be equally and proportionately secured thereby as if all had been duly issued sold and negotiated simultaneously with the issue and delivery of this indenture it being intended that the lien and security of this indenture