

If the title to the said premises be transferred the said second party is authorized as agent of the first party to assign the said insurance to the grantee of the title.

and it is further agreed and understood that the said second party may pay any taxes or assessments levied against said premises or any other sum necessary to protect the rights of said party or his assigns including insurance upon buildings and have and recover the same from the first parties with eight $\frac{8}{100}$ per cent interest per annum and that every such payment shall become a debt due in addition to the indebtedness aforesaid and shall be secured by this instrument or any lien created thereby.

The condition of the above obligation is such that if the said M. A. Younkman and Alice Younkman his wife parties of the first part their successors or assigns shall well and truly pay or cause to be paid to the said William A. Reid Guardian of Reid Lee Hood a minor, party of the second part his executor administrators or assigns the aforesaid sums of money with interest thereon according to the tenor of said notes then this instrument shall be void otherwise to remain in full force and virtue.

and it is further agreed that if the parties of the first part shall fail to pay the sums of money aforesaid according to the tenor of