

tax or assessment herein mentioned or upon a breach of any covenant herein contained or upon failure to comply with any of the requirements herein or upon any waste upon said premises, or any removal or destruction of any building or improvement thereon without the consent of said second party the whole sum secured hereby shall at once, and without notice, become due and payable at the option of the holder hereof, and shall bear interest thereafter at the rate of eight per cent per annum and the said party of the second part or his executors administrators or assigns shall become at once entitled to a foreclosure of this mortgage and to have the said premises sold and proceeds applied to the payment of the sums secured hereby including a reasonable attorney's fee to be taxed as costs and made a part of the judgment herein and that immediately upon the filing of any petition in foreclosure the holder hereof may be entitled to the possession of said premises and to collect and apply the rents thereof, less reasonable expenditures to the payment of said indebtedness; and for this purpose the holder hereof shall be entitled to a receiver to the appointment of which the mortgagee hereby consents which appointment may be made either before or after the decree of foreclosure and the holder hereof shall in no case be held to account for any rental or damage other than for rent actually received and the appraisalment of said premises is hereby expressly waived.

In Witness Whereof the said the Industrial Investment Company has hereunto set its hand and affixed the seal of the Corporation on this, the day and year first