

Payable on the 24th day of January 1909, with interest thereon at the rate of 8 per cent per annum, payable annually from date according to the terms, and at the time and in the manner provided by their certain promissory note given and signed by the makers hereof, Charles E. Baul and Grete E. Baul, his wife and payable to the order of the mortgage herein, and being for the principal sum of Five hundred and ²⁰/₁₀₀ Dollars.

All sums secured by this Mortgage shall be paid at the office of G. R. McCullough & Co., Tulsa, Oklahoma, unless otherwise specified in the note and coupons.

It is Expressly Agreed and Understood by and between the said parties hereto, that this mortgage is a first lien upon said premises; that the party of the first part will pay said principal and interest at the times when the same fall due and at the place and in the manner provided in said note, and will pay all taxes and assessments against said land when the same are due each year, and will not commit or permit any waste upon said premises; that the buildings and other improvements thereon shall be kept in good repair and shall not be destroyed or removed without the consent of the second party, and shall be kept insured for the benefit of the said second party or its assignee, against loss by fire or lightning for not less than Five hundred dollars, in force and company satisfactory to said second party, and that all policies and renewal receipts shall be delivered to said second party. If the title to the said premises be transferred, said second party is authorized, as agent of the first party, to assign the insurance to the grantee of the title.

Party of the first part and their heirs, executors