

-ed, and hereby are empowered to enforce, and
 to the possession of said premises, and to foreclose
 the same for the satisfaction of the indebtedness
 hereby secured, and the costs of said foreclosure
 proceedings. It is further understood and
 agreed on by and between the parties hereto, that
 the party of the first part shall, in event there
 be mortgages on the notes herein secured, as to the
 same be recorded, under the terms and conditions
 of the mortgage, placed in the hands of an
 attorney for collection, pay an attorney fee of one per
 cent (1%) of the sum herein secured, and, if foreclosure
 proceedings are brought, that said sum shall be
 paid as part of the costs of said proceeding.
 It is further understood and agreed by and
 between the parties hereto, that on a default in
 the terms and conditions of the mortgage, the
 parties of the second part may take possession
 of said premises, and personal property above
 described, and set out and record the same
 the mortgage, and, on a sale of said property, under
 such proceedings, shall apply the same, first,
 first, to the payment of the costs of said proceedings,
 second, to the payment of the interest thereon, and to the
 said notes and then to the payment of the principal
 sum herein secured and fourth, the remainder thereof
 to be paid to the party of the first part, her assign-
 ors. In witness whereof the parties of the
 first part hereunto set their hands, this the
 day and year first above written.

J. B. Smith.