

for and for a sum, and this mortgage shall stand as security for the amount so paid, with such interest.

Eighth - The said first party agree to keep all buildings, fence and other improvements on said land in as good repair and condition as the same are in at this date, and shall permit no waste, and no cutting of timber excepting for making and repairing fences on the place, and such as shall be necessary for firewood for the use of the grantor's family, and the commission of waste shall, as the option of the mortgagee, render him or her liable and payable.

Ninth - And the said first party agree that in the event of the failure, neglect or refusal of said first party to insure the buildings, or to reinure the same, and deliver the policy or policies, properly assigned or pledged, to the said The Inter State Mortgage Trust Company, before noon of the day on which any such policy or policies shall be due, then the said second party is hereby authorized and empowered by these presents to insure or reinure said buildings for said amount in such company or companies as it may select, and the said The Inter State Mortgage Trust Company, may sign all papers and applications necessary to obtain such insurance in the name, place and stead of the said first party, and it is further agreed, in the event of loss under such policy or policies, the said second party shall have full power to receive, receive and