

between the parties hereto that the parties of the first part shall keep the buildings on said above described lot or tract of land insured in some good insurance company against loss by fire loss, if any, payable to the party of the second part his executors, administrators or assigns.

It is further understood and agreed on by and between the parties hereto that the parties of the first part shall pay all taxes, assessments or other municipal charges levied charged or assessed against said property in the time and manner provided by law, and shall keep the same free clear and discharged of any and all liens except the lien of the party of the second part:

It is further understood and agreed on by and between the parties hereto that if the parties of the first part shall fail or neglect to comply with any of the above provisions, the indebtedness hereby secured shall at once become due and payable at the option of the owner and holder hereof, and the party of the second part his executors, administrators or assigns, may proceed to collect said indebtedness, and to foreclose this mortgage, as provided by law.

It is further understood and agreed on by and between the parties hereto, that, in event default is made in the payment of any of the installments of the above described note, or the same becomes due and payable under the terms and provisions of this instrument, and the note herein secured is placed in the hands of an attorney for collection, or this mortgage is placed in the hands of an attorney for foreclosure, after the same becomes due and payable, under the terms and provisions thereof, then in that event, the parties of the first part hereto, agree