

Note No. 1, for Five hundred and no Cents, due Dec. 31st, 1912
 dated Dec. 10th, 1907 payable to the said Guaranty Trust
 Company for insured ^{McLennan} at the First National Bank of
 Buffalo, C. McLennan, with exchange on New York, without
 until maturity, payable annually on the 10th day of December
 in each year according to coupon attached to said note
 with interest on said note after maturity at the rate of
 ten per cent per annum until paid. The said parties of the
 first part further covenant and agree as follows to wit:
 1st. That they will pay all taxes and assessments upon said
 mortgaged premises before the same become delinquent.
 2nd. That they will until this mortgage is satisfied keep the
 buildings on said premises insured in at least the sum
 of one in some responsible Insurance Company approved
 by the mortgagee or his assigns with loss of any, payable to
 said mortgagee or his assigns as their interest may appear.
 3rd. That the buildings and improvements upon said
 premises shall be kept in good repair and that waste
 shall not be committed on said premises.
 4th. That if said parties of the first part shall fail to pay
 said taxes and assessments or shall fail to procure and keep
 up said insurance or herein required, then said mortgagee or
 his assigns may pay said taxes and assessments and effect
 such insurance, advancing the money therefor and the money
 so advanced for the payment of such taxes and insurance
 shall be added to the mortgage debt and the payment
 thereof with interest at the rate of ten per cent per annum
 shall be secured by this mortgage as in the manner and
 with like effect as for the payment of said note and
 coupons. Now, if such payments be made as herein
 specified then this mortgage shall be void and shall be