of one certain promissory note of One Hundred and sixty ($160.00) dollars bearing even date herein payable on or before January 1st 1908 and bearing 8% interest.

It is further agreed by and between the parties to this action that in the event the said promissory note shall not be paid as provided in said promissory note then this bill of sale shall become absolute and the personal property above scheduled shall become the absolute property of the said second party and it is agreed by and between the parties that no action either legal or otherwise shall be necessary to vest the full complete and absolute ownership and title in said second party to the personal property above scheduled.

Said first party hereby covenants and agrees and the payment of the money above described is made upon the express agreement and covenant that said first party is the sole absolute and unqualified owner of the above described personal property that the same is free and clear of all liens encumbrances or claims of every kind and nature.

It is further agreed by said second party that in the event the said first party shall pay the said promissory note of One Hundred and sixty ($160.00) dollars with interest on or before the first day of January 1908 said second party shall sell Transfer convey and deliver to said first party by bill of sale the