

COMPILED

-----REAL ESTATE MORTGAGE :-----

This Indenture Witnesseth :- that the Grantors Alice C Stidham in her own right , and Theodore E Stidham (her husband) of Muskogee County, Oklahoma for and in consideration of Five Hundred ⁰⁰/₁₀₀ Dollars in hand paid the receipt whereof is hereby acknowledged do hereby grant, bargain sell and convey unto Harry Lee Taft (of the City of Chicago State of Illinois) Trustee, the following described property and premises situate in Tulsa County Oklahoma, to-wit :-

The south west quarter of the North west quarter of section Thirty One (31) in Township Seventeen (17) North of Range Thirteen (13) East of the Indian Base and Meridian Containing 40 acre more or less , together with all the improvements thereon and the appurtenances thereunto belonging and warrant the title to the same .

To have and to hold said described premises unto the said grantee and his successors free , clear and discharged of and from all former grants, charges, taxes, judgments and mortgages and other liens and incumbrances whatsoever .

Hereby releasing and waiving appraisalment and all rights under and by virtue of the homestead exemption laws of the State of Oklahoma .

In Trust nevertheless for the purpose of securing the performance of the covenants and agreements herein .

Whereas the grantors Alice C and Theodore E Stidham are justly indebted upon their principal promissory note , bearing even date herewith payable to their own order and by them endorsed and delivered for the sum of Five Hundred 00/ 100 Dollars due on the first day November A.D. 1913 and bearing interest from date at the rate ~~xxx~~ specified therein, payable annually as further evidenced by interest notes attached, thereto, both principal and interests being payable at the office of Pearsons & Taft in Chicago Illinois and bearing interest after maturity at the rate of 10% per annum .

The grantors covenants and agree as follows :

FIRST: To pay said indebtedness and the interest thereon as herein and in said notes provided, or according to any agreement extending the time of payment .

SECOND : To pay before delinquency all taxes and assessments by or in the State of Oklahoma against said premises or against the interest of the grantee or his successors therein/ or against this Trust Deed or the money or indebtedness secured hereby, with out regard to any law heretofore ^{or hereafter} enacted imposing payment of the whole or any part thereof upon the grantee or his successor or the holder of the notes hereby secured, and on such payment to submit to the grantee or his successor receipts therefor .

THIRD : To commit or permit no waste upon said premises .

FOURTH: To allow all buildings at any time on said premises to be insured by the grantee or his successor for at least the amount of their fair value against loss by fire, lightning and tornadoes in companies to be approved by the grantee or his successor , such insurance policies to be so written as to require all loss to be applied in the reduction of said indebtedness at the option of the holder thereof .

In the event of the failure to pay taxes or assessments , the grantee or his successor or the holder of said indebtedness may pay such taxes or assessments , or discharge or purchase any tax lien or title affecting said premises; and all money so paid and the cost of any insurance so procured, grantors agree to repay immediately without