

COMPARED

-----: OIL AND GAS LEASE :-----

THIS INDENTURE : Made the 3rd day of July A D 1908, between J.A. Budd and Laura Budd, his wife; of Catoosa County of Tulsa and State of Oklahoma, lessors and G.N. Wright Jr lessee.

Witnesseth : That the lessors in consideration of One and No /100 Dollars and other valuable considerations, the receipt whereof is hereby acknowledged, being rental in advance for three months from the date hereof does hereby grant, demise and let unto the said lessee, all the oil and gas in and under the following described tract of land, with covenant for the lessee's quiet enjoyment of the term and that lessors has the right to convey the premises to the said lessee; together with the exclusive right unto the lessee to operate and drill for petroleum and gas, to lay and maintain pipe lines; to erect and maintain telephone and telegraph lines, and buildings convenient for such operations; and the right to use water and gas from said lands in operating same, and right of way over same for any purpose and right of ingress, egress and regress for such purposes and of removing either during or at any time after the term hereof, any property or improvements placed or erected in or upon said land by said lessees, and the right of subdividing and releasing all or any part of all that tract of land situated in the County of Tulsa and State of Oklahoma and described as follows, to-wit:

The South Half of the North east Quarter of Section Fourteen (14) Twp Nin eteen (19) Range Fourteen (14) East Creek Nation Okla The lessee agrees to protect all crops and said premises as much as possible in developing and operating said lease, containing Eighty acres more or less.

TO HAVE AND TO HOLD unto and for the use of the lessee for the term of Fifteen (15) years from the date hereof and as much longer as oil or gas is produced in paying quantities, yielding to the lessors the Eighth (1/8) part of all the oil produced and saved from the premises, delivered free of expense into tanks or pipe lines to the lessors' credit.

Should a well be found producing gas only, then the lessors shall be paid for each such gas well at the rate of Two Hundred Dollars for each year, so long as the gas is sold therefrom, payable quarterly while so marketed. The lessee agrees to begin operations within two months from this date and lessee agrees to complete a well on said premises within three months from the date hereof, unless delayed by some unavoidable accident or pay lessors thereafter the sum of One Thousand Dollars. And the drilling of such well, productive or otherwise, shall be full consideration to lessors for grant hereby made to lessee with exclusive right to drill one or more additional wells on the premises during the term of this lease.

Lessors is to fully use and enjoy said premises for the purpose of tillage, except such parts as may be used by lessee for the purpose aforesaid. Lessee is not to put down any well on the lands hereby leased within ten rods of the buildings now on the said premises without the consent of the lessors in writing. Lessors may if any well or wells on said premises produce sufficient gas, have gas for domestic purposes for one family, the lessors paying for the connections, at such points as may ^{be} from