

))))))))))))))))); OIL LEASE ;))))))))))))))))))))

AGREEMENT Made and entered into the 14th day of July A.D. 1908
by and between James P Lloyd guardian of Pansy B Lloyd, a minor, party of the
first part, and The Paragon Oil Company, party of the second part :-

~~Witnesseth that the said party of the first part for and in consideration~~

WITNESSETH: That the said party of the first part, for and in consideration
of the sum of One Hundred Twenty (\$120.00) Dollars in hand well and truly paid by the
said party of the second part, the receipt of which is hereby acknowledged, and of
the covenants and agreements herein after contained on the part of the party of the
second part, to be paid, kept and performed, has granted, demised, leased and let by
these presents do grants, demise, lease and let unto the second party, its heirs
successors or assigns, for the sole and only purpose of mining and operating for oil and
gas, and of laying pipe lines, constructing tanks, buildings and other structures thereon
to take care of said products, all that certain tract of land situated in the county of
Tulsa, Oklahoma, bounded and described as follows : to-wit:

NE/4 of NW/4 of Section 20, Townshi p 20 North of Range 13 East containing
forty acres or less .

It is agreed that this lease shall remain in force for the term of years
expiring February 27 1918, and as long thereafter as oil or gas or either of them is
produced therefrom by the party of the second part , its heirs , successors or assigns.

In consideration of the premises the said party of the second part covenan
ts and agree as .

1- To deliver to the credit of the first party, his heirs or assigns, free of
cost, in the pipe line to which lessee may connect oil wells, the equal one-eighth part
of all oil produced and saved from the leased premises.

2- To pay to the first party One Hundred Fifty (\$150 .00) Dollars each year in advance
for the gas from each well where gas only is found, while the same is being used off
the premises; and the first party to have gas free of cost to heat and light one
dwelling house on said premises during the same time .

The party of the second part agrees to commence a well on said premises
within six months from the date hereof, or pay at the rate of Forty (\$40.00) Dollars
in advance for each additional year such commencement is delayed from the time above
mentioned . The above rental shall be paid to the first party in person or to ~~the~~ the
credit of first party at the Central National Bank of Tulsa, Oklahoma, and it is agreed
that the completion of such well shall be and operate as a full liquidation of all
rent under this provision during the remainder of the term of this lease .

The party of the second part shall have the right to use oil, gas
and water produced on said land free of royalty, for drilling and operating thereon,
except water from wells of the first party .

When requested by the first party , the second party shall bury pipe
lines, except steam lines, below plough depth. No well shall be drilled nearer than
two hundred feet to the house or barn on said premises . Second party shall pay for
damages caused by oil to growing crops on said lease . *land*