

or the interest thereon is not paid when due, or in the event any of the covenants or agreements hereinbefore set forth are violated or broken, the party of the second part may declare the whole sum due and foreclose its lien hereunder as hereinafter provided; and in event the party of the second part shall at any time deem itself insecure for any cause, without assigning any reason therefor, said party of the second part, its successors, or assigns, may and are authorized to take any of the following methods to foreclose its liens, including therein the recovery of all costs and expenses and a reasonable attorney's fee, as provided in the said notes in the sum of Ten Dollars (\$10.00 on each note and ten per cent (10%) of the amount due on said notes. Party of the second part may take possession of said oil and gas mining leases and leasehold estate, and all property herein described, and maintain, operate and control the said properties and apply the proceeds derived therefrom, after payment of royalty and operating expense, on the payment of said notes until the obligations therein described are fully paid, first party agreeing to give to second part, immediate, peaceable possession; or, party of the second part may take possession of and sell all of said property and interest therein described under the laws of the State of Oklahoma applicable to foreclosure of chattel mortgages; or, upon any suit brought to recover the sums herein secured, second party is hereby authorized to apply for and have appointed a receiver of all the property and interest above described as a matter of right and without any showing of insolvency, fraud, insecurity, or mismanagement on the part of party of the first part, and party of the first part hereby waives all notice of the appointment of a receiver and agrees that such receiver, at the option of second party, may hold, maintain and operate said properties, including the running and selling of all oil and gas produced therefrom, and apply the proceeds of the sale thereof to the payment of said indebtedness until the said indebtedness, costs, and attorney's fees are fully paid; or, sell and dispose of said property for the payment thereof.

Party of the first part, in event any of the covenants, conditions, promises and agreements hereof are violated or broken by such party, agrees upon demand to execute any and all papers and instruments of writing necessary to make a valid sale of said leasehold estate and the said oil and gas produced therefrom for the satisfaction of said debt, including any and all writing and instruments required by the pipelines or oil purchasing companies, and in the event of the failure or refusal of said first party so to execute said instruments forthwith upon demand, party of the second part may execute such instrument or instruments, in writing for and in the name of the first party, as attorney-in-fact, and the said second party is hereby irrevocably appointed and constituted the lawful attorney of first party for such purpose, with full power in the premises

All of the terms, covenants and agreements herein shall bind and inure to the benefit of the parties hereto, their heirs, executors, administrators and assigns.

Executed this 15th day of April, 1922.

C. G. Tibbens

Party of the First Part.

(CORPORATE SEAL)

Attest:

G. M. Ransom,
Cashier

THE CENTRAL NATIONAL BANK OF TULSA.

By W. O. Buck
Its Vice Pres.

Party of the Second Part.