

COMPARED

NO. 230022

C.M.J.

MORTGAGE RECORD NO. 408
REAL ESTATE SECOND MORTGAGE.

435

BLACK PRINTING CO. TULSA

FROM

STATE OF OKLAHOMA, Tulsa County, ss.

This instrument was filed for record on the 9th day of May, 1923, at 3:20 o'clock P. M.

and duly recorded in Book 408 on page 435

TO

Fees \$

(Seal) O. G. Weaver,

County Clerk

By Brady Brown,

Deputy.

THIS INDENTURE, Made this 9th day of May

A. D. 1923, between

Martha E. Smith and Karl R. Smith

of Tulsa County, in the State of Oklahoma, part 108 of the first part, and

J. W. Young of Tulsa County, Oklahoma, part V of the second part:

WITNESSETH, That said part 108 of the first part, in consideration of the sum of (\$1400.00)

FOURTEEN HUNDRED AND NO/100

Dollars,

the receipt of which is hereby acknowledged, do by these presents grant, bargain, sell and convey unto said part V of the second part his heirs and assigns, all the following described real estate situated in Tulsa County and State of Oklahoma, to-wit:

Lot Fifteen (15) in Block Seven (7) in Highland's Second Addition to the city of Tulsa, Tulsa County, Oklahoma, according to the recorded plat thereof, also known as 2739 East Fifth Place.

(The above property is not the homestead of either of the above mentioned parties.)

I hereby certify that I received \$1400 and issued Receipt No. 9393 therefor in payment of mortgage tax on the within mortgage.

Dated this 9 day of May 1923

WAYNE L. DICKEY, County Treasurer

To have and to hold the same, together with all and singular the tenements, hereditaments and appurtenances therunto belonging, or in anywise appertaining forever.

This conveyance is intended as a mortgage to secure the payment of one promissory note of even date herewith. One for \$1400.00, payable in installments of \$50.00 per month, which installment includes one month's interest on the deferred balance at 8% per annum and the balance of the installment to be applied on principal.

J. W. Young
or order, payable at Exchange Trust Co.

with interest at 8% per annum, payable semi-annually and signed by

Said first part 108 hereby covenant that they are the owner, in fee simple of said premises and that they are free and clear of all incumbrances except a 1st mtg. for \$1800.00 to Exchange Trust Company, Tulsa, Okla.

That they have good right and authority to convey and encumber the same, and the V will warrant and defend the same against the lawful claims of all persons whomsoever. Said first part 108 agree to insure the buildings on said premises in the sum of \$2500.00 for the benefit of the mortgagee and maintain such insurance during the existence of this mortgage. Said first part 108 agree to pay all taxes and assessments lawfully assessed on said premises before delinquent.

Said first part 108 further expressly agree that in case of foreclosure of this mortgage, and as often as any proceeding shall be taken to foreclose same as herein provided, the mortgagor will pay to the said mortgagee TWO HUNDRED FIFTY Dollars as attorney's or solicitor's fees therefor, in addition to all other statutory fees; said fee to be due and payable upon the filing of the petition for foreclosure and the same shall be a further charge and lien upon said premises described in this mortgage, and the amount thereon shall be recovered in said foreclosure suit and included in any judgment or decree rendered in action as aforesaid, and collected, and the lien thereof enforced in the same manner as the principal debt hereby secured.

Now if said first part 108 shall pay or cause to be paid to said second party his heirs or assigns said sum of money in the above described note mentioned, together with the interest thereon according to the terms and tenor of said note and shall make and maintain such insurance and pay such taxes and assessments then these presents shall be wholly discharged and void, otherwise shall remain in full force and effect. If said insurance is not effected and maintained, or if any and all taxes and assessments which are or may be levied and assessed lawfully against said premises, or any part thereof, are not paid before delinquent, then the mortgagee may effect such insurance or pay such taxes and assessments and shall be allowed interest thereon at the rate of 8% per cent per annum, until paid, and this mortgage shall stand as security for all such payments; and if said sum or sums of money or any part thereof is not paid when due, or if such insurance is not effected and maintained or any taxes or assessments are not paid before delinquent, the holder of said note and this mortgage may elect to declare the whole sum or sums and interest thereon due and payable at once and proceed to collect said debt including attorney's fees, and to foreclose this mortgage, and shall become entitled to possession of said premises.

Said first part 108 waive notice of election to declare the whole debt due as above and also the benefit to stay, valuation or appraisal laws.

IN WITNESS WHEREOF, said part 108 of the first part ha V9 hereunto set their hand S the day and year first above written.

Martha E. Smith
Karl R. Smith

ASSIGNMENT

KNOW ALL MEN BY THESE PRESENTS:

That of County, Oklahoma, the within named mortgagee in consideration of the sum of DOLLARS to in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer, set out and convey unto heirs and assigns, the within mortgage deed, the real estate conveyed and the promissory note, debts and claims thereby secured, and the covenants therein contained.

TO HAVE AND TO HOLD THE SAME FOREVER, Subject, nevertheless, to the conditions therein contained.

IN WITNESS WHEREOF, The said mortgagee ha hereunto set hand this day of 1923

STATE OF OKLAHOMA, Tulsa County, ss.

Before me, Joe W. McKee

on this 9th day of May, 1923, personally appeared Martha E. Smith and Karl R. Smith, to me known to be the identical person who executed the above instrument and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my official hand and seal the day and year above set forth.

My commission expires Feb. 6th, 1923. (Seal)

Joe W. McKee,

Notary Public.