

Oil & Gas Lease

This Lease made this 21 day of January A.D. 1908 by and between C. B. Mercer and wife Clara B. Mercer, of Broken arrow Okla, of the first part and T. C. Kirkbride of the second part.

Witnesseth that the said parties of the second part in consideration of \$1.00 in hand paid the receipt of which is hereby acknowledged and the stipulations rents and covenants herein after contained on the part of the said party of the second party his heirs, executors administrators successors or assigns to be paid kept and performed has granted demised and let unto the said party of the second part his heirs executors administrators successors and assigns for the sole and only purpose of drilling and operating for petroleum oil and gas for the term of 15 years or as long thereafter as oil or gas is found in paying quantities all that certain tract of land situated in the County of Tulsa and State of Oklahoma and particularly described as follows to wit: -

The S.W. 1/4 of N.W. 1/4 of Sec 4, Town 15-14 East. containing 40 acres more or less excepting and reserving therefrom a feet around the buildings on said premises, upon which there shall be no wells drilled; the boundaries of which shall be designated and fixed by the said part of the first part.

The said second party hereby agree in consideration of the said lease of the above described premises to give said first part 1/8 royalty share of all the oil or mineral produced and saved from said premises except that used for operating purposes on the premises, delivered in tanks or pipe lines to the credit of first part. It is further agreed that if gas alone is obtained in paying quantities and utilized off the premises