

## Oil Lease

J. S. Billy  
 Kirkbride Drilling  
 & Co. Inc.

This Lease made this 20<sup>th</sup> day  
 of January A.D. 1908 by and  
 between J. S. Billy a widower  
 of Caloosa Oklahoma of the  
 first part and The Kirkbride Drilling & Oil Co.,  
 of the second part Witnesseth that the said  
 party of the first part in consideration of \$100  
 in hand paid, the receipt of which is hereby  
 acknowledged and the stipulations, rents  
 and covenants herein after contained on the  
 part of the said party of the second part  
 its heirs, executors, administrators, success-  
 ors and assigns to be paid kept and performed  
 has granted, demised, let, unto the said  
 party of the second part its heirs, executors  
 administrators, successors and assigns  
 for the sole and only purpose of drilling  
 and operating for petroleum oil and gas  
 for the term of fifteen years or as long  
 thereafter as oil or gas is found in paying quan-  
 tities all that certain tract of land situated  
 in the County of Tulsa, State of Oklahoma and  
 particularly described as follows to wit:

The S.E. 1/4 of the N.E. 1/4 of Section 15-19-14 - East  
 containing Forty (40) acres more or less ex-  
 cepting and reserving therefrom 2 feet  
 around the buildings on said premises upon  
 which there shall be no well drilled; the bound-  
 aries of which shall be designated and fixed by  
 the said party of the first part.

The said second party hereby agrees  
 in consideration of the said lease of the  
 above described premises to give said first  
 party 1/8<sup>th</sup> royalty share of all the oil or mineral