

Oil and Gas Lease

Agreement made and entered into on the 11 day of June A.D., 1917 by and between J. A. Bidd and Laura Bidd county of ² and ² parties of the first part and Rock Argue and Maire Bros. Oil Company parties of the second part.

Witnesseth that the said parties of the first part found in consideration of the sum of One Dollar to us: in Land well and lawfully paid by the said party of the second, part the receipt of which is hereby acknowledged and of the contents and agreements hereinafter contained on the part of the said party of the second part to be paid kept and performed, have granted, demised, leased and let, and by these presents do grant, demise, lease and let unto the said party of the second part their heirs executors administrators or assigns for the sole and only purposes of mining and operating for oil and gas and of laying pipe lines and of building tanks, stations and structures thereon to take care of said products all that certain tract of land situated in Creek ^{Union} County Ind. Tr. Lot 17, 9th E 1/4 of 9th E 1/4 Sec 14, Town 19th, Range 14th E acres 740 1/2 of 9th E 1/4 Sec 14, Town 19th, Range 14th E acres 800 containing one hundred Twenty acres. ^{and also being} the same land conveyed to the first part by a by deed bearing date ^{of} returning however therefrom 300 feet of the building on which no well shall be drilled by either party except by mutual consent.

It is agreed that this lease shall remain in force for the term of 15 years from this date and as long thereafter as the above described premises shall be operated for the purpose of producing oil or gas or as long as oil or gas is produced in paying quantities.

For consideration of the premises the said parties of the second part covenants and agrees, 1st to deliver to the credit of the first part their heirs, assigns executors and administrators free of cost in the pipe line to which the well may be connected the equal one eighth part of all oil produced and saved from the leased premises 2nd to pay \$20000 dollars per year for the gas