

any time to discharge any second lease on the above described premises, and to handle how shown for the amount so paid.

The party of the second part agree to start a well on the above described premises within fifty (50) days from the date of this contract and agree to complete a well every ninety (90) days until eight (8) wells shall have been drilled, provided there shall be a paying producer and the oil is saleable to the advantage of both parties hereto, and provided the first well is a paying producer.

In case a well is not started in 50 days from date the said second party shall pay the said first party the sum of five hundred dollars as damages for non-performance of the terms of their lease.

The party of the first part also agree that he will co-operate with the party of the second part as any time in perfecting the well to the above described premises, provided any defects should develop in said well.

It is further agreed that upon the completion with the terms of this lease, and upon the beginning of the first well within fifty (50) days from date that the lease shall remain in full force and in effect.

It is understood by and between the parties hereto that the terms of this lease shall be binding upon the heirs, administrators, executors, successors and assigns of both parties.

In witness whereof the said party of the first part, and the said party of the second part have hereunto set their hands and seals the day and year first above written.