

In case no well is completed within sixty (60) days from date hereof at a location within the boundaries of the northeast quarter $\frac{1}{4}$ of section twelve (12) township nineteen (19) north Range fourteen (14) east; this lease shall become null and void and the party of the second part hereby agrees in that event to make a release of this lease and deliver to the party of the first part in such form as may be satisfactory to the said first party.

Producing Wells

For the purpose of this lease a well that produces ten or more barrels of oil in each twenty-four hours when the well is brought in, or a well that produces sufficient gas to warrant the tubing of the same ^{well} be considered a productive well.

Unproductive Wells

For the purpose of this lease a well that produces less than ten barrels of oil in each twenty-four hours when the well is brought in or after being shot or so little gas in each twenty-four hours when the well is brought in or after being shot that it is plugged and the casing drawn shall be considered a dry hole or unproductive well.

The party of the second part agrees to complete a well on the land embraced in this lease within one year from date hereof and failure on the part of the second party to complete such a well within the specified ^{time} shall render this lease null and void in which event the party of the second part agrees to give a written relinquishment of this lease in a form satisfactory to the party of the first part.

It is understood and agreed that should the first well drilled on this lease be a dry hole then in that event this lease shall become null and void unless the party of the