

inaccurate, then previous readings shall be corrected according to the percentage of inaccuracy found, and payments adjusted accordingly; but no such correction shall extend back beyond thirty days previous to the day on which the inaccuracy was discovered.

5. It is agreed that party of the second part shall pay, by the 20th of each calendar month, for all electricity furnished during the preceding calendar month.

6. Failure on the part of the party of the second part to pay bills, as above provided, shall immediately cause this contract to be null and void as to purchase of electricity by second party, and the unpaid balance due party of the first part shall be a prior lien above all other obligations, or liens, on all property, equipment or material owned by party of the second part.

7. As a part of the consideration for execution of this contract, passing from party of the second part to party of the first part and as an inducement to party of the first part to enter into this contract, and in consideration of the assistance and cooperation party of the first part has rendered to party of the second part in procuring a market for electrical current, in assistance rendered the party of the second part in the purchase of supplies and material, and in agreeing to make the expenditures in transformer stations, and equipment, as herein provided, party of the second part hereby agrees, covenants and grants to party of the first part the right and privilege to use any and all of the lines of the party of the second part which may be hereafter connected with the high lines aforesaid, or which may now be connected with the same, so that the party of the first part may transmit electricity on said lines of the party of the second part, or any or all of them now existing, under construction, or which may be hereafter constructed, and sell and distribute electric current to municipalities, corporations, or persons with whom it may contract where the rates at which said electrical current shall be sold are such that party of the second part cannot profitably sell such current at the price therein stated, or for any other reason. Party of the first part shall have the right to make connections at any point or points, on said lines of the party of the second part, where said electric current shall be so transmitted over its lines, as herein provided, and to extend its own lines from said point or points of connections, at its own expense, in any direction, for the distribution and sale of electrical current to the customers of party of the first part which it may now have, or with which it may hereafter contract. This grant and agreement giving party of the first part the right and privilege to so transmit electricity over the lines of party of the second part shall continue, perpetually, during the life of all contracts and franchises owned, or hereafter to be acquired, by the party of the second part, and shall be binding on the successors and assigns of the party of the second part. and party of the second part further covenants and agrees that party of the first part shall have the exclusive use of said lines, subject to the transportation of electricity by second party over said lines, and this grant and privilege, so given party of the first part, shall be superior to any incumbrance, mortgage or lien which party of the second part may place on said lines, and the party of the second part, for said considerations above mentioned, agrees that it will purchase electrical current, exclusively, from said party of the first part, during the life of this contract.

8. It is further agreed that in all cases where party of the first part uses the lines of party of the second part, to transmit electricity, party of the first part will make its own connections, and will install its own meters, and the amounts due party of the