COMPARED

ARTICLES OF CO-PARTNERSALZ,

Articles of agreement, Made this the 17th day of August, 1922, between W. E. Elliss of Tulsa, Oklahoma, and W. H. Hulett of Tulsa, Oklahoma, witnesseth:

FIRST: The parties above named have agreed to become co-partners in business, and by these presents do agree to be co-partners together under and by the name or firm of The ELLIS- HULETT Company in the business of endlosting collecting accounts and to do all things necessary in the collection business.

SECOND: To that end and purpose each of the above named partners agree to contribute their proportionate part of the necessary expense of instituting said business such as office rent, furniture, fixtures, printing and stationery, office help and collectors, and all other necessary expenses in the proper management of said business.

THIRD: At all time during the continuance of their partnership, they and each of them will give their time and attention and put forth their best endeavors to place said business upon a profitable and paying basis. And that they will at all times during the life of said co-partnership, bear, pay and discharge equally between them, all rents and other expenses that may be required for the support and management of said business and that all gains, profit, and increase that shall come, grow, or arise from or by means of their said business, shall be divided between them equally, and all loss that shall happen to their said joint business by bad debts or otherwise, shall be borne and paid between them equally.

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FOURTH: Neither member of said partnership shall take any of the firm's money for speculation or for any other purpose than the purpose for which this partnership is formed, but this shall not be construed to mean that neither partner shall not have the right to make any deals, investments or carry on any other business outside of this partnership so long as the same does not interfere with his duties to the firm and as long as he does not use the firm's money in such business.

FIFTH: Each partner shall keep an acurate account of all money taken in belonging to the firm and said firm shall keep at all times during the life of this partnership, perfect, just and true books of account showing all money received and spent by the firm and said firm shall keep a joint bank account which account shall not be subject to check unless said checks are signed by both parties to this agreement.

SIXTH: Said partners also agree that at least once each month, or oftener, if necessary, that they will render, each to the other, a true, just and perfect inventory and account of all profits and increase by them or either of them made, and of all loses by them or either of them sustained; and also all payments, receipts, disbursements and all other things by them made or suffered in said co-partnership and business, and by the same account so made, shall and will, adjust, pay and deliver to each other, at the time, their just share of the profits, and pay and bear their just share of the expenses and loses so made as aforesaid.

SEVENTH: And said parties hereby mutually agree to and with each other that during the continuance of said co-partnership neither of them shall or will endorse any note, or otherwise become surety for any person or persons whatsoever without the consent of the other co-partners. And at the end of sooner determination of their co-partnership, the said co-partners each to the other, shall and will make a true, just and final account of all things relating to their said business, and in all things truly adjust the same, and all property, money or fixtures so remaining after all debts of said partnership have

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