

as provided in said mortgage, be authenticated by the certificate of the Corporate Trustee under the mortgage and be issued from time to time as the Board of Directors may determine, but in accordance with the terms, provisions, conditions and restrictions set forth in said mortgage; that the forms, respectively, for said bonds, said coupons, said mortgage and said Corporate Trustee's certificate now submitted to this Board be and they are hereby approved and adopted with their respective provisions and be spread of record in the minutes of this meeting; that the proper officers of this Company be and they are hereby directed to execute said mortgage and said bonds and coupons and to do all other things necessary or expedient in their judgment to carry out the purposes of this resolution.

AND, WHEREAS, the Company has full power under the laws of the State of Oklahoma to borrow money and to issue its bonds therefor and to pledge by mortgage or trust deed its property, rights, and franchises to secure the payment thereof and the Company now proposes to execute its First Mortgage, and, from time to time hereafter, to execute and issue for its lawful corporate purposes its corporate bonds to be thereby secured as authorized by said resolutions of its Board of Directors and Stockholders;

AND, WHEREAS, <sup>except</sup> ~~except~~ as otherwise provided in Article Twelve hereof, each of the bonds to be issued hereunder is to be substantially in the following form (which was the form adopted for such bonds in and by said resolution of said Board of Directors), to-wit:

(Form of Bond)

Number-----

\$-----

UNITED STATES OF AMERICA

State of Oklahoma

OKLAHOMA POWER COMPANY

FIRST MORTGAGE GOLD BOND

Series-----

Oklahoma Power Company, an Oklahoma corporation (hereinafter called the Company), for value received, hereby promises to pay to the bearer hereof, or if this bond be registered then to the registered holder hereof, the sum of ----- Dollars in gold coin of the United States of America of or equal to the present standard of weight and fineness, on the ----- day of -----, A. D. 19-----, and to pay interest on said sum, until the same shall be paid, at the rate of -----per centum per annum in like gold coin on the -- -----day of-----and of -----in each year, in accordance with and upon presentation and surrender of the annexed interest coupons as they severally become due. The principal and interest of this bond shall be payable at the office of The New York Trust Company in the City of New York, New York, and such interest shall be paid, so far as may be lawful, without deduction for any Federal tax or taxes upon the income of the holder hereof (except such portion of any Federal income tax with respect to income derived from such interest as shall be in excess of two per centum of such interest) which the Company or its successors or assigns or the Trustees hereinafter mentioned or any one acting on behalf of them or any of them may be required or permitted to pay or deduct from such interest under or by reason of the present or any future law of the United States.

This bond is one of the First Mortgage Gold Bonds, Series-----, of the Company, issued and to be issued under and in accordance with the terms and conditions of, and equally secured by the indenture, dated January 1, 1922, executed by the Company to The New York Trust Company and Frederick J. Horne, as Trustees, to which indenture reference is