expressed -- that is to say!

ARTICLE ONE.

SECTION 1. All bonds to be issued under and secured by this mortgage shall be executed in the name of the Company by its President or by a Vice-President, and shall have affixed thereto the corporate seal of the Company attested by its Secretary or by an Assistant Secretary, and shall be authenticated by the certificate of the Corporate Trustee substantially in the form of corporate Trustee's certificate hereinbefore set forth. Only such bunds as shall be so authenticated by the Corporate Trustee shall be secured by this mortgage or shall be entitled to any lien or benefit hereunder; and every such certificate of the Corporate Trustee upon any bond executed on behalf of the Company shall be conclusive evidence that the bond so authenticated has been duly issued hereunder, and is entitled to the benefit of the trust hereby created. On the request of the Company, but within the limitations hereafter prescribed, bonds shall be authenticated and delivered hereunder in advance of the recording of this mortgage, andthe Company with all convenient speed, shall cause this mortgage to be recorded as a mortgage of real estate.

SECTION 2. The bonds secured by this mortgage shall be of the denominations of One Hundred Dollars, Five Hundred Dollars, or One Thousand Dollars each, as may from time to time be directed by the President or Vice-President of the Company to or upon the order of whom such bonds shall be delivered upon certification by the Corporate Trustee Bonds of each series of the denomination of One Hundred Dollars shall be numbered consecutively as issued from C-1 upwards; bonds of each denomination of Five Hundred Dollars shall be numbered consecutively as issued from D-1 upwards; and bonds of each series of the denomination of One Thousand Dollars shall be numbered consecutively as issued from M.-1 upwards. (All of said bonds shall have annexed thereto interest coupons evidencing the installments of interest which may become due thereon from time to time, and (except ing as otherwise provided in Article Twelve hereof and excepting as to any provisions relating to any premium payable in case of purchase or redemption) shall be substantially in the form of bond hereinbefore set forth. Except as otherwise provided in said Article Twelve, the coupons annexed to the bonds shall be substantitially in the form of coupon hereinbefore set forth and shall bear the fac-simile of the signature of the present Treasurer or of a former or future Treasurer of the Company, and the Company may autopt and use for a coupon signature a fac-simile of the signature of any person who shall have been such wreasurer, no twithstanding that such person may have ceased to be such Treasurer at the time when such bonds shall be actually authenticated and delivered.

SECTION 3. In case any one or more of the persons who shall have executed, as an officer or as officers of the Company, any bond or bonds for issuance hereunder, shall cease to be such officer or officers before the bond or bonds so executed shall be actually certified and issued, such bond or bonds may nevertheless be adopted and used by the Company and be issued, authenticated and delivered subject to the provisions of this mortgage as though such person or persons had not ceased to be such officer or officers.

SECTION 4. For the purpose of registering, as to their principal, bonds to be issued hereunder, a registry book shall be kept by the Company at the office of the Corporate Trustee; and upon presentation for such purpose, any bond hereby secured may be registered as to principal on such book. Upon presentation of any registered bond hereby secured, at the office of the Corporate Trustee, accompanied by the delivery of a written instrument of transfer in a form approved by the Company, executed by or on be-

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