

(b) such a certificate or certificates as are required by Section 3 to be delivered to the Corporate Trustee in case of certification of bonds under said Section.

SECTION 5. In addition to the bonds hereinbefore authorized to be issued and certified, but subject to the limitation contained in Section 1 of this Article, bonds may also be certified and issued hereunder in exchange for or for or on account of the acquisition, refundment, redemption, payment or discharge at or before or after maturity of any bonds at any time prior thereto issued under any provisions of this mortgage. Whenever from time to time the Company shall surrender to the Corporate Trustee hereunder for cancellation any bonds issued under this mortgage at any time prior thereto, or shall furnish evidence satisfactory to the Corporate Trustee showing that bonds so issued have been actually paid or otherwise discharged, or showing that their payment or redemption has been provided for by the deposit of the necessary moneys with the Corporate Trustee hereunder, the Corporate Trustee shall certify and deliver to or upon the order of the President or a Vice-President of the Company, a principal amount of bonds issued hereunder and secured hereby equal to the principal amount of such bonds so surrendered, paid, redeemed, or otherwise discharged, or for the redemption or purchase of which the necessary money shall have been so deposited; provided, however, that there shall first be delivered to the Corporate Trustee hereunder a certified copy of a resolution of the Board of Directors of the Company requesting the certification and delivery of bonds under the provisions of this Section, and stating (1) the series in which such bonds shall be issued and the letter of the English alphabet under which such series shall be known; (2) the date of such bonds; (3) the date of maturity thereof; (4) the rate of interest to be paid thereon; (5) the terms upon which the same may be redeemed or purchased; and (6) such other characteristics herein provided for as the Company may desire to have incorporated in such bonds.

SECTION 6. The Corporate Trustee shall not be required to certify and deliver any bonds hereunder when the Company shall, to the knowledge of the Corporate Trustee, be in default in respect to any of its covenants and agreements herein contained. From time to time as the Corporate Trustee shall be required to certify bonds hereunder the Company shall execute the bonds and deliver the same to the Corporate Trustee for that purpose. Upon certifying or delivering any bond hereunder all coupons thereof which shall then be unmatured shall be delivered with such bond and all coupons thereof which shall then be matured shall be detached and cancelled by the Corporate Trustee and be delivered to, or upon the order of the Treasurer, or an Assistant Treasurer of the Company.

#### ARTICLE THREE

The Company shall from time to time hereafter pledge and deliver, or cause to be pledged and delivered, to the Corporate Trustee, as and for additional security hereunder, any bonds, stocks or other securities which may be owned by the Company or in which the Company may have an interest. The Corporate Trustee is hereby authorized to receive any such securities at any and all times as and for such additional security, and excepting as and to the extent herein expressly limited the Corporate Trustee shall have full power and authority to deal with any such securities pledged hereunder as it may deem best for the security and protection of the holders of the bonds outstanding hereunder, including the power and authority to substitute other securities of any kind or character for those at any time deposited with the Corporate Trustee under this Article, or to compromise with any corporation whose securities may be deposited under this Article, provided that, if the Company is in no way in default under this mortgage, no such substitution or compromise shall be made by the