

Corporate Trustee except upon the Company's written request. The Corporate Trustee may cause to be transferred into its name as trustee hereunder or into the name of its nominee, all shares of stock pledged and deposited with it pursuant hereto, but all certificates for any such shares standing in the name of any nominee of the Corporate Trustee shall at all times be held by the Corporate Trustee endorsed in blank by such nominee. The Corporate Trustee may at any time do whatever may be necessary for the purpose of maintaining, preserving, renewing or extending the corporate existence of any corporation whose stock shall at any time be pledged hereunder, and for such purpose from time to time it may sell for a nominal consideration or assign, transfer and deliver so many of such shares as may be necessary to qualify persons to act as directors or officers of such corporation. So long as there shall be no default in the payment of the principal or interest of any of the bonds hereby secured or in the due performance or observance of any of the covenants or conditions herein required to be kept or performed by the Company, the Company shall be entitled to receive and collect from time to time all dividends, except stock dividends, and all income and interest which may arise or accrue from any stocks, bonds or other securities pledged with the Corporate Trustee hereunder, and the Corporate Trustee shall execute and deliver or cause to be executed and delivered to the Company upon its written order signed in its name by its President or Vice-President assignments of or orders for any dividends, except stock dividends, or interest which may be payable upon any pledged securities registered in the name of the Corporate Trustee or any nominee of the Corporate Trustee; and so long as it shall not be in default as aforesaid, the Company shall have the right to vote or assent in respect to all shares of stock pledged hereunder for all purposes not contrary to its covenants herein contained or otherwise inconsistent with the provisions or purposes hereof and with the same force and effect as though such shares were not subject hereto; and from time to time upon the demand of the Company the Corporate Trustee forthwith shall execute and deliver or shall cause to be executed and delivered to the Company, or its nominee, suitable powers of attorney or proxies to vote, or assent in respect to any shares of stock which may be registered in the name of the Corporate Trustee or any nominee of it at any meeting or meetings of the company or companies which shall have issued the same. Neither by voting nor by failing to vote the stock pledged hereunder will the company permit any increase in the capital stock of a corporation the stock of which is pledged hereunder unless the Company shall, to the satisfaction of the Trustees, provide for the deposit under this mortgage as additional security of the proportion of increased capital stock represented by the shares of such corporation then pledged hereunder. In case there shall be a default as aforesaid, then during the continuance of such default in addition to the other remedies herein provided, the Corporate Trustee may revoke any such proxy or proxies and vote any such shares of stock, and may collect and receive all dividends, interest and income arising or accruing from the securities pledged hereunder and all sums so received shall be applied to the payment of interest on the bonds hereby secured, but after any such default shall have been made good or shall have been waived, as herein provided, the right of the Company to collect and receive the dividends, interest and income from the pledged securities and to vote or assent in respect to, any such shares, and the obligation of the Corporate Trustee to execute such proxies or cause the same to be executed shall revive and shall continue as though no such default had taken place. In case any sum shall be paid on account of the principal of any bonds or other securities pledged hereunder, or in case any sum shall be paid on account of the principal of any such bonds or securities out of the proceeds of sale of property covered by a mortgage securing such bonds or securities,