

(which shall likewise thereby be subjected to the lien hereof as a first lien thereon), So long as there shall be no default on the part of the Company of which the Corporate Trustee shall have written notice, the interest or dividends paid upon any bonds or other securities purchased and held or in any manner acquired by the Corporate Trustee under the provisions of this Article shall by the Corporate Trustee be paid over to the Company from time to time as collected. Any new property acquired by the Company in exchange for or to take the place of any property released herefrom shall, upon its acquisition, become and be subject to the lien of this mortgage as fully as if specifically mortgaged hereby; but, if requested by the Trustees, the Company will convey the same to the Trustees by appropriate conveyances upon the trust and for the purposes of this mortgage. In no event shall any purchaser or purchasers of any property sold or disposed of under any provision of this Article be required to see to the application of the purchase money. The word "sale," or any similar word, wherever used in this Article shall also include any exchange or other disposition of property.

In case the property covered by this mortgage shall at any time be administered by a receiver, the right herein reserved to the Company to obtain a release of any part of such property from the lien of this mortgage shall pass to and may be exercised by such receiver with the consent of the Company in like manner and upon like terms and conditions and with like restrictions as are herein provided with respect to a release of such property at the request of the Company. In any such case a written request to the Trustees by such receiver and by the Company, authorized by an order of the court appointing such receiver, shall fully authorize the Trustees to release such property.

ARTICLE ELEVEN

It is a condition of and a consideration for the making of this mortgage and the execution and issuance of the bonds to be hereby secured, that no holder of any of said bonds or of any coupons thereunto belonging shall have any recourse either directly or through the Company by any method or proceeding whatever against present or former or future stockholders, officers or directors of the Company or any of them for any sum which may be or become due to such holder by reason of any obligation in such bonds or coupons, or in this instrument contained; it being expressly agreed and understood that this mortgage and the bonds and coupons hereby secured are exclusively corporate obligations, and that no personal liability whatever shall attach to or be incurred by the persons who are now or may heretofore have been or may hereafter become officers, directors, or stockholders of the Company under or by reason of any of the obligations contained in this mortgage, or in said bonds or coupons, or implied therefrom, or under or by reason of any statutory provisions, or any representation, express or implied, or any rule of law or the enforcement of any assessment or otherwise, and that any such liability on the part of such officers, directors or stockholders, however, arising, is by the acceptance of said bonds by the holders thereof expressly waived. This covenant, agreement and release shall also apply to officers, directors and stockholders of the Company's successors and assigns.

ARTICLE TWELVE .

SECTION. 1. All the covenants, stipulations and other provisions of this mortgage contained by and on behalf or for the benefit of the Company shall be for the sole and exclusive benefit of the parties hereto and of the holders of the bonds and coupons hereby secured, and of any and all persons who shall become such holders, and shall extend to, and shall bind and apply to and inure to the benefit of the successors and assigns of the Company, near or remote, whether so expressed or not. Nothing contained in this mortgage, or in any bond hereby secured, shall prevent any consolidation or merger of the Company