

It is further understood and agreed that the parties of the second part shall pay all taxes and special assessments which may hereafter become due during the life of this agreement immediately when the same become due, and that parties of the second part shall continue to keep buildings insured in reasonable amounts of fire and tornado insurance, and the failure to comply with the provisions of this stipulation shall work a forfeiture as herein above provided.

It is further understood and agreed that concurrent with the signing of this contract parties of the first part shall execute a good and sufficient Warranty Deed, conveying property hereinabove described, to parties of the second part and that parties of the second part shall execute a series of promissory notes as hereinabove described, said Warranty Deed and said notes to be held in escrow by the Exchange Trust Company, and said payments, as evidenced by said promissory notes to be made at and to the Exchange Trust Company, for the account of parties of the first part. And that when all obligations, as evidenced by said promissory notes, shall have been met then said Exchange Trust Company is authorized to deliver to parties of the second part warranty deed herein above mentioned.

It is further understood and agreed that when payments, as evidenced by promissory notes hereinabove mentioned, shall have amounted to \$1,500.00, then parties of the second part shall have the option of giving a mortgage to said parties of the first part for the balance due at that time and the warranty deed delivered to them provided, however, that all the stipulations of this contract shall have been met.

It is further understood and agreed that this agreement shall be binding upon the personal representatives and heirs and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have severally subscribed their names the day and year first above written.

J. W. Young,

Grace Young

Parties of the First Part

R. R. Hoopingarner

Parties of the Second part

STATE OF OKLAHOMA, )  
COUNTY OF TULSA ) SS.

Before me Joe W. McKee, a Notary Public in and for said County and State on this the 12th day of July 1922, personally appeared J. W. Young and Grace Young, his wife, to me known to be the identical persons who subscribed their names to the foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal of office in said County and State, the day and year last above written.

My commission expires Feb. 6th 1926

(SEAL) Joe W. McKee, Notary Public

Filed for record in Tulsa County, Tulsa Oklahoma, July 22, 1922 at 8:00 o'clock A. M.  
in Book 412, page 151

By F. Delman, Deputy

(SEAL) O. D. Lawson, County Clerk