

205131 C. J.

COMPARED

MEMORANDUM OF AGREEMENT.

COPARTNERSHIP AGREEMENT AND SALE.

This agreement made and entered into this the 24th day of May, 1922 by and between W. S. Holloway of Tulsa, Tulsa County, Oklahoma, party of the first part and W.H. Jarrett of Tulsa^{Tulsa} County, Oklahoma, party of the second part.

WITNESSETH:

That for and in consideration of the sum of Four Hundred (\$400.00) dollars to be paid as hereinafter set out, the said party of the first part hereby sells, conveys, set over, bargain and deliver unto the said party of the second part, one half- interest in a ford buss gitney of the 1921 model, engine No. 4828858, which is at the delivery of these presents in the possession of said party of the first part and to which said party of the first part has sole and exclusive ownership.

Said party of the second part in consideration of same pays to the said party of the first part the above said sum of money as follows: The sum of one hundred dollars (\$100.00) upon the execution of this agreement, the receipt of which is hereby acknowledged and the sum of fifty dollars per month until the said balance of the said four hundred dollars shall have been paid in full-- the said deferred payments falling due on the 24th day of each and every succeeding month hereafter until the whole of said sum shall have been paid.

It is further agreed and understood by and between the parties hereto that the entire value of the above named chattle is of the sum of eight hundred (\$800.00) and that the said four hundred dollars paid and to be paid by the said party of the second part as above set out shall represent the one-half value of said Gitney; and it is further agreed and understood by and between the parties hereto that they shall each share in the profits and losses equally and shall each be equally responsible for the operation of said Gitney.

It is agreed and understood that said Witney Bus shall be operated by the said parties hereto as a passenger bus within the city of Tulsa, Oklahoma and vicinity for hire and that each shall do all he can for the purpose of making the same a paying proposition.

In witness whereof the said parties hereto have hereunto set their hands and and seals this the 24th day of May, 1922.

W. S. Holloway

PARTY OF FIRST PART.

W. H. Jarrett

PARTY OF THE SECOND PART

STATE OF OKLAHOMA,
COUNTY OF TULSA. SS.

Before me P. A. Chappelle, the undersigned Notary Public, on this the 24th day of May, 1922, personally appeared W. S. Holloway and W. H. Jarrett to me known to be the identical persons whose names are subscribed to the above and foregoing instrument and each for himself acknowledged that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

P. A. Chappelle

NOTARY PUBLIC

Filed for record in Tulsa County, Tulsa Oklahoma, July 25, 1922 at 10:30 o'clock A.M.
in Book 412, page 179

By F. Delman, Deputy

(SEAL)

O. D. LAWSON, COUNTY CLERK