

which may be imposed upon the Company in connection with such exchange or transfer, shall be made by the party requesting such exchange or transfer as a condition precedent to the exercise of the privilege conferred by this Section.

The books for the registration and transfer of registered Bonds may be closed for a period of ten days prior to any interest payment date.

SECTION 8. Every coupon Bond of Series "A" of any denomination, with all unmatured coupons thereunto appertaining, shall be either singly or together with other coupon Bonds of the same Series, exchangeable upon surrender at the said office or agency of the Company mentioned in Section 7 of this Article, at the option of the bearer or registered holder upon payment of the charges specified in said Section 7, for a coupon Bond or coupon Bonds of the same series, bearing all unmatured coupons, of an aggregate principal amount equal to the aggregate principal amount of the Bond or Bonds so surrendered for exchange. Bonds of Series "A" shall have endorsed thereon a legend setting forth the privileges conferred by Sections 7 and 8 in such form as may be required to conform with the rules of the New York Stock Exchange. In every case of such exchange, the Trustee shall forthwith cancel the surrendered Bond or Bonds and coupons, and shall deliver the same to the Company upon its request.

SECTION 9. As to all registered Bonds and all coupon Bonds registered as to principal, the person in whose name the same shall be registered shall be deemed and regarded as the owner thereof, for all purposes of this Indenture, and thereafter payment of or on account of the principal of such Bond, if it be a registered coupon Bond, and of the principal and interest, if it be a registered Bond without coupons, shall be made only to or upon the order in writing of such registered holder thereof, but such registration may be changed as above provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bonds to the extent of the sum or sums so paid. The Company and the Trustee may deem and treat the bearer of any coupon Bond, which shall not at the time be registered as to principal, and the bearer of any coupon for interest on such Bond, whether such Bond shall be registered or not, as the absolute owner of such Bond or coupon for the purpose of receiving payment thereof, and for all other purposes whatsoever, and the Company and the Trustee shall not be affected by any notice to the contrary.

SECTION 10. Upon receipt by the Company and the Trustee of evidence satisfactory to them, of the loss, theft, destruction or mutilation of any outstanding Bond, with the coupons thereto appertaining, if any, hereby secured, and of indemnity satisfactory to them, and upon surrender and cancellation of such Bond if mutilated, the Company may execute, and the Trustee may certify and deliver, a new Bond, with the coupons thereto appertaining, if any, of the same series, and of like tenor, bearing the same serial number, to be issued in lieu of such lost, stolen, destroyed or mutilated Bond.

SECTION 11. The Bonds shall be signed in the name of the Company by its present or any future president or vice-president, and its corporate seal shall be thereto affixed and attested by its present or any future secretary or assistant secretary. In case any one or more officers who shall have signed or sealed any of the Bonds shall cease to be such officer or officers before the Bonds so signed and sealed shall have been actually authenticated and delivered by the Trustee, such Bonds may, nevertheless, upon the request of the Company be authenticated and delivered, as herein provided, and may be issued as though the persons who signed and sealed such Bonds had not ceased to be such