

officers of the Company.

The coupons to be attached to the coupon Bonds shall be authenticated by the fac-simile signature of the present or any future treasurer of the Company and the Company may adopt and use for the purpose the fac-simile signature of any person who shall have been treasurer of the Company, notwithstanding the fact that he may have ceased to be such treasurer at the time when such Bonds shall be actually authenticated and delivered.

Only such of the Bonds as shall have endorsed thereon a certificate of authentication substantially in the form hereinbefore set forth, duly executed by the Trustee, shall be entitled to any lien or benefit hereunder. No Bond and no coupon thereunto appertaining shall be valid or obligatory for any purpose until such certificate of authentication shall have been duly endorsed on such Bond; and such certificate of the Trustee upon any Bond executed in behalf of the Company shall be conclusive and the only evidence that the Bond so authenticated has been duly issued hereunder and that the holder is entitled to the benefit of the trust hereby created, but such certificate shall not constitute a representation by the Trustee.

Before authenticating or delivering any Bonds, the Trustee shall cut off, cancel and, upon its request, deliver to the Company all coupons thereon then matured.

SECTION 12. Until permanent Bonds of any Series are ready for delivery, the Company may execute and upon request of the Company, the Trustee shall authenticate and deliver in lieu of any thereof, but subject to the same provisions and limitations and conditions, temporary printed or lithographed Bonds in bearer or registered form, substantially of the tenor of the permanent Bonds of the same series, and in denominations of any multiple of \$100, and with or without coupons, and with such appropriate omissions, insertions and variations as may be required. Until exchanged for permanent bonds, such temporary Bonds shall in all respects be entitled to the same rights and privileges and lien and security of this Indenture as the permanent Bonds to be issued and authenticated hereunder. Upon such exchange, which the Company shall make promptly at its own expense and without making any charge therefor, such temporary Bonds shall be destroyed by the Trustee, and upon the exchange of all of said Bonds, a certificate of such destruction shall be delivered to the Company. If said temporary Bonds shall be issued without coupons, interest when and as payable shall be paid upon presentation thereof, and notation of such payment shall be endorsed thereon. Until such permanent Bonds are ready for delivery the holders of temporary Bonds shall have the same privilege of registration, transfer and exchange as hereinbefore set forth.

SECTION 13. The Bonds issued hereunder, if pledged or sold, or otherwise issued by the Company, upon being released from pledge or upon being repurchased or otherwise acquired by the Company (except when acquired by purchase or call for redemption through sinking or other funds or otherwise, pursuant to such provisions of the Bonds or of this Indenture, as shall require cancellation of Bonds so purchased or called for redemption), may again be sold, pledged or otherwise issued, reissued or disposed of by the Company as often as it may re-possess or acquire the same, and shall continue to be entitled to the security of this Indenture as upon their original issue.

#### ARTICLE II.

##### ISSUE AND APPROPRIATION OF BONDS.

SECTION 1. \$45,000,000 principal amount of the Bonds authorized to be issued under this Indenture, being a part of the Bonds of Series "A", may from time to time be executed by the Company and delivered to the Trustee and shall forthwith upon such de-