

parties as existing on November 30, 1921 (or in the case of Subsidiary Companies which became such subsequent to November 30, 1921, as existing on the date of acquisition) of the Company and its Subsidiary Companies, the Company or a Subsidiary Company has acquired additional property or constructed permanent improvements, extensions or additions of the nature described in Subdivisions 1 and 2 of Section 5 of this Article, and stating further whether such additional property, improvements, extensions or additions are of the nature described in Subdivisions 1 or 2 of Section 5 of this Article, and stating further that said property, improvements, extensions or additions do not include any described in clauses (a), (b), (c), (d), (e), (f) and (g) of Section 5 of this Article, and stating further that neither the Company nor any such Subsidiary Company has been reimbursed for any part of such actual cost in Bonds issued under this Indenture, or in the alternative stating to what extent the Company or any Subsidiary Company has been so reimbursed, and if the Company or any Subsidiary Company has been so reimbursed to any extent whatsoever, stating that the property included in such statement, which has theretofore been included in any previous statement used for the authentication of Bonds, does not appear in the statement then being made or the certificate then being furnished pursuant to paragraph H at a greater value than in any such previous statement, and stating further whether the title of the Company or such Subsidiary Company to such property, improvements, extensions or additions is subject to any lien or encumbrances thereon or affecting the title thereto prior to this Indenture, except current taxes, Underlying Mortgages, Farm Mortgages and liens securing indebtedness pledged with the Trustee, and stating further whether any such property, improvements, additions or extensions are of the nature described in Section 3 of Article IX, and if so specifying the same, and stating separately the actual cost thereof, and stating further the names of any of the Subsidiary Companies mentioned in the Statement, which have been acquired since the date of the execution of this Indenture.

H. A certificate signed by some engineer deemed by the Trustee to be an engineer of good standing and reputation-- who may be an engineer in the employ of the Company-- stating that personally or through one or more competent assistants, he has examined the additional property and permanent improvements, extensions and additions specified in said statements referred to in paragraph G (other than additions in the form of well drilling), and has considered the same in relation to the business of the Company or of the particular Subsidiary Company which has acquired or made them, and that in his judgment the aggregate fair value of such additional property and permanent improvements, extensions and additions as of a date not more than 90 days prior to the application for authentication of Bonds is, for the purposes of the Company, a certain sum stated (and if any of such property, improvements, extensions or additions are of the nature described in Section 3 of Article IX, stating the fair value of such property separately) which sum does not include the cost or value of any repairs, replacements or renewals necessary to keep the plant and property of the Company or of any such Subsidiary Company in satisfactory operative condition, except as provided in Clause (d) of Section 5 of this Article.

I. If the statement referred to in paragraph G states that any part of the property, improvements, extensions and additions therein specified is subject to any lien or encumbrance other than those therein excepted, and if no Residue Bonds have theretofore been authenticated pursuant to Subdivision 2 of Section 6 against the property, improvements, extensions or additions subject to any such lien or encumbrance, in such case the statement specified in paragraph G should further state with reasonable details of des-