CONTRACTOR IN

Borough of Manhattan. City of New York and in one daily newspaper published in the City of Chicago, Illinois, advertise for written proposals to sell to the Bankers Bonds of Series "A". Such notice shall state the amount of bonds the Company proposes to purchase the date of the proposed purchase, that proposals shall be for all or any part of the bonds offered, whether so expressed or not, and the last day upon which such written proposels will be received by the Bankers, which such last day shall be not more than twelve (12) nor less than eight (8) days prior to the date for purchase. From the Bonds offered in response to such notice, the Bankers, as agents for the Company, shall accept such Bonds as are offered at the lowest prices not exceeding the then prevailing redemption price, to an amount not exceeding the principal amount of Bonds which the Company has advised the Bankers it desires to call for redemption, Should there be two or more proposals at the same price aggregating more than the principal amount of Bonds to be purchased by the Bankers, such proposals shall be accepted pro rata. On or before the purchase date, as fixed in such notice, the Company will deposit with the Bankers sufficient moneys to pay for the accepted Bonds at the prices at which such Bonds were accepted, plus accrued interest to the purchase date. If upon any such advertisement being made no proposals to sell Bonds at or below the then prevailing redemption price shall be made, or if such proposal or proposals shall aggregate less than the principal amount of Bonds which the "Company has advised the Bankers it desires to call for redemption, in either of such cases a principal amount of Bonds equal to the difference between the principal amount of Bonds which the Company has notified the Bankers it desires to purchase and the principal amount of Bonds so purchased by the Bankers, may be called for redemption as her inbefore in this Article IV set forth.

SECTION 5. The holder of each and every Bond Series "A" issued under this Indenture hereby agrees to accept payment thereof prior to maturity on the terms and conditions in this Article IV provided.

SECTION 6. So long as any Bonds of Series "A" are outstanding, all Bonds redeamed or purchased by the Trustee or the Bankers at the request of the Company under any provision of this Indenture, shall forthwith be cancelled and no Bonds shall be issued here—under in place thereof, except in accordance with the provisions of Section 7 of Article II, and if such redemption or purchase shall have been made by the Bankers, they shall there upon deliver the Bonds to the Trustee for cancellation. Any registered Bond with—out coupons of Series "A" of a denomination in excess of \$1,000 shall be subject to redemption under any provision of this Indenture in part in units of \$1,000; and in the event that through any method of drawing by lot adopted by the Bankers a partion of such a registered Bond shall be so redeemed, then for all the purposes of this Indenture only such portion of such Bond shall be deemed to be redeemed, and upon surrender of such registered Bond, duly endorsed for transfer, a new registered Bond shall be issued in the same name in the amount of the portion of such Bond not so redeemed.

SECTION 7. Bonds of subsequent series may be made subject to redemption at such price or prices and in such manner and within such period or periods as the Boerd of Directors of the Company may determine.

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: sinking fund

SECTION 1. For the purpose of this Article, the first day of November, 1922, and the first days of each February, May, August and November in each year thereafter are called Sinking Fund Dates. If any of said days is a Sunday or a legal holiday, then the lext succeeding business day shall be deemed to be a Sinking Fund Date.