

terms hereof, the said Mortgagee, his legal representatives, or assigns, are hereby authorized and empowered to foreclose this mortgage in any Court of competent jurisdiction, and any judgment rendered in such suit in favor of the plaintiff therein shall include a reasonable fee for the attorney of the plaintiff for his services in such suit; and upon the institution of such suit the mortgagee is hereby authorized to apply for and have appointed a Receiver of all the property and interest above described, as a matter of right, and without any showing of insolvency, fraud, insecurity or mismanagement, on the part of the mortgagor, and said mortgagor hereby waives all notice of the appointment of a Receiver, and agrees that such Receiver, at the option of the Mortgagee, may hold, maintain and operate said property, and receive the income thereof and apply the same to the payment of said indebtedness, until said indebtedness, costs and attorneys fees are fully paid, or sell and dispose of said property according to law.

EIGHT. Said bonds shall pass by delivery unless they shall have been registered by the mortgagee, Trustee herein, at his office in the First National Bank of Tulsa, in Tulsa, Oklahoma. Any bondholder shall have the right to cause any bond held by him to be so registered by presenting the same to the said Trustee who shall note upon the bond, and also upon a bond register provided for that purpose, both the name of such registered holder, and date of such registration. Subsequent registrations shall be made as follows: Upon presentation to said Trustee at his office of any bond issued under and secured hereby accompanied by the delivery of a written instrument of transfer in form approved by said Trustee, executed by the registered holder, such bond may be transferred, and such transfer shall be noted by said Trustee both upon the bond register and upon the bond. The registered holder of any such registered bond shall also have the right to cause the same to be registered as payable to bearer, in which case the transferability by delivery shall be restored, and thereafter the principal of such bond, when due, shall be payable to the persons presenting the bond; but any such bond registered as payable to bearer may again be registered in the name of the holder with the same effect as a first registration thereof. All coupons, however, shall be and remain payable to bearer, and the payment to the bearer thereof of any such coupon shall discharge the Company from the payment of the interest thereby evidenced, whether the bond from which it is detached is registered or not.

In Witness Whereof the said Mortgagor has hereunto set it's hand and seal the day and year first above written.

(Corp Seal)

Ryan Motor Company,

By F. J. Ryan,

President.

Attest:

A. E. Bradshaw,

Secretary.