

of its By-Laws the money secured by this mortgage, will do all things which the by-laws of said Association require shareholders and borrowers to do, and will pay to said Association, on said stock and loan the sum of Fifteen Dollars and Seventy-three cents (\$15.73) per month, on or before the 15th day of each and every month, until said stock shall mature as provided in said by-laws provided that said indebtedness shall be discharged by the cancellation of said stock at maturity, and will also pay all fines that may be legally assessed against them under said by-laws or under any amendments that may be made thereto, according to the terms of said by-laws and a certain non-negotiable note bearing even date herewith executed by said mortgagors Horace J. Newberry and Lydia A. Newberry his wife, to said mortgagee.

SECOND. That said mortgagors within forty days after the same become due and payable will pay all taxes and assessments which shall be levied upon the said lands, or upon, or on account of this mortgage, or the indebtedness secured hereby, or upon the interest or estate in said lands created or represented by this mortgage, or by said indebtedness whether levied against the said mortgagors their legal representatives or assigns or otherwise; and said mortgagors hereby waive any and all claim or right against said mortgagee, its successors or assigns to any payment or rebate on, or offset against, the interest or principal or premium of said mortgage debt, by reason of the payment of any of the aforesaid taxes or assessments.

THIRD. That the said mortgagors will also keep all buildings erected and to be erected upon said lands insured against loss and damage by tornado or fire with insurers approved by the mortgagee in the sum of Eleven Hundred dollars, as a further security to said mortgage debt, and assign and deliver to the mortgagee all insurance upon said property.

FOURTH: If said mortgagors make default in the payment of any of the aforesaid taxes or assessments or in procuring and maintaining insurance as above covenanted said mortgagee its successors or assigns may pay such taxes and affect such insurance, and the sums so paid shall be a further lien on said premises under this mortgage, payable forthwith, with interest at the rate of ten per cent per annum.

FIFTH. Should default be made in the payment of said monthly sums, or any of said fines, or taxes, or insurance premiums or any part thereof, when the same are payable as provided in this mortgage, and in said note and said by laws and should the same or any part thereof, remain unpaid for the period of three months, then the aforesaid principal sum of Eleven Hundred dollars, with all arrearages thereon, and all penalties, taxes and insurance premiums shall, at the option of said mortgagee or of its successors or assigns, become payable immediately thereafter, anything hereinbefore contained to the contrary notwithstanding. In the event of legal proceedings to foreclose this mortgage, the indebtedness thereby secured shall bear interest from the filing of such foreclosure proceedings at the rate of ten per cent per annum in lieu of the further payments of monthly installments. Appraisement waived.

SIXTH. The said mortgagors shall pay to the said mortgagee or to its successors or assigns, the sum of One Hundred Ten Dollars, as a reasonable attorney's fee in addition to all other legal costs, as often as any legal proceedings are taken to foreclose this mortgage for default in any of its covenants, or as often as the said mortgagors or mortgagee may be made defendant in any suit affecting the title to said property, which sum shall be an additional lien on said premises.