

deem best and to do in any manner any and all other things necessary or proper in the administration of said trust as fully as if he were the sole and absolute owner thereof, being liable only for his own willful breach of Trust and not for the acts of any other person; and any one dealing with the said Trustee shall not be bound to inquire concerning the validity of any act of said Trustee, nor to see to the application by the Trustee of any money, property or other thing of value received by him in exchange for any property of said Trust.

-VI-

The Trustee shall not be liable personally for any debt, contract or obligation created by him as Trustee, but only the Trust property in his hands shall be liable therefore and in every written contract signed by the Trustee, this provision shall be inserted, exempting both him and the unit holders from any liability, on account of any of the obligations imposed thereby or arising in connection therewith.

-VII-

The holders of Certificates of Beneficial Interest in this Trust shall not have the right to interfere with the management or control of said Trust property, nor to require a division thereof, nor any right to remove the Trustee or any other right or privilege in connection with said Company, except the right to receive their pro-rata part of the net profits of said business, if, as and when declared and distributed by the Trustee and, upon the ^{is} dissolution of said Trust by the expiration of its term or the voluntary act of said Trustee, to then receive their pro-rata part of the Trust property then on hand or the proceeds arising from the sale thereof, in whatever form such Trust property may then exist.

-VIII-

The Trustee shall keep accurate books of record showing the names and addresses of all Certificate holders, and true and correct accounts of all monies received and disbursed and will, at reasonable periods, render a statement of said business to the unit holders. The certificate holders shall not in any manner be liable for any act, contract, default or Tort on the part of the Company, its Trustee, agents, servants or employees.

-IX-

The Trustee may own certificates of beneficial interest in said Trust Estate in his individual capacity, as well as his successor or successors in said Trust and may also, if deemed best by him, purchase outstanding certificates for the benefit of said Trust Estate, either individually or for the use and benefit of said Trust Estate.

-X-

The certificate holder shall not have any title, legal or equitable, in or to the particular property of the Trust Estate, but their interest represented by said certificates shall be considered personal property, to be held, bequeathed, assigned, transferred and distributed as personal property; nor shall said Trust be dissolved or affected by the death, insolvency or incapacity of any of the said certificate holders but the legal representative or heirs of such deceased, insolvent or incapacitated certificate holder shall take and hold his certificate subject to the terms of this Trust.

-XI-

The Trustee shall not be liable for any errors of judgment or of any loss resulting from any act or omission on his part in the execution of this Trust so long as his acts are in good faith and no Trustee shall be liable for any default or act or omission of his co-trustee but each of said trustees shall only be liable for his