

may deem to the advantage of their trust; to manage, control or dispose of the same in *for the benefit and profit of the holders from time to time* any part of the world of the certificates of units issued hereunder according to the priorities, (if any) expressed in such certificates or in these articles and in the manner and subject to the stipulations herein contained, to-wit:

The entire domain of Common Law Companies, the rights of their shareholders, the rights and duties of their trustees, the rights of strangers in connection with them, actions by and against them lies within the special province of the Court of Equity.

FIRST, The trustees shall be at least Three in number and shall hold office as Trustees during the term of these articles subject, however, to the provisions hereinafter specifically set out.

SECOND, The trustees shall hold the legal title to any and all property at any time belonging to the trust and shall have and exercise the exclusive management of the same. They shall assume all contracts for, and obligations and liabilities in connection with or growing out of the purchase of the property assigned to them by the subscriber as hereinbefore specifically described and set out; and to the extent and value of such property and all contracts made by said subscriber in the organization and promotion of this trust; but not personally, and shall agree to hold the subscriber and any property issued and acting with him harmless and indemnified against any loss, cost, expense or liabilities upon, by reason of, or in connection with any such contract, obligation or liability. They may adopt and use a common seal and shall have the power to receive and receipt for any dividends or interests belonging to the said trust. To collect and sue for, receive and receipt for all sums of money at any time due and payable to said trust. To employ counsel to begin, prosecute, defend or settle suits at law, in equity or otherwise and to compromise or refer to arbitration, any claims in favor of or against the trust. They may also with the consent of not less than two thirds (2/3) of their number, consenting at a meeting called for that purpose but not otherwise, exchange upon such terms as may be agreed upon the stock or securities held by them in any corporation for the stock or securities of any other corporation taking all the property of such corporation by consolidation or otherwise. They may loan money to any corporation of which they may as trustees own the majority of the capital stock and may subscribe for or acquire additional stock or securities of the obligations of such corporation; and with such consent but not otherwise; may subscribe for purchase or acquire shares in the capital stock of any corporation engaged in the advertising, manufacturing and sale either wholesale or retail of drugs, sundries, and any and all kinds of chemicals and pharmaceutical supplies and may borrow money for any of the purposes aforesaid with the consent and authority of at least two thirds (2/3) of the Trustees as hereinbefore provided.

The Trustees may sell, mortgage, pledge or dispose of any shares of stock, securities or other property from time to time held by them on such terms, for the purpose of executing the terms of this trust.

THIRD, So far as strangers to this trust are concerned resolutions of the Trustees duly passed and spread upon the records of the minutes of the meeting at which the same was adopted, authorizing a particular act to be done shall be conclusive evidence in favor of such strangers, that such act is within the power of the Trustees and that no purchaser from the trustees shall be bound to see the application of the purchase money or other consideration, paid or delivered, by or for said purchaser to or for said Trustees.